LifeSight. The personal pension plan.
Introduction

As an employer, you want to provide your employees with a modern pension plan, under the supervision of a professional pensions administrator so that your employees can see the benefits of their plan. In addition, you want to make sure you are teaming up with A-list partners so you can be certain that your pension scheme is first-class.

Insight

For your employees, it is of the utmost importance that they know where they stand financially so they can retire at the right time with adequate benefits. They need answers to crucial questions such as: How much do I need? How much will I receive? Will that be enough and how can I influence the outcome?

They need a pension plan that they understand, that fits their purposes and provides them with the prospect of a steady income later in life.

The solution

LifeSight offers an independent pension plan administrator who will select the best companies in the market for you – a future-proof and stable party that is able to adapt to your specific requirements as an employer. We offer you a pension fund solution that enables you to benefit from our European presence, scale and innovation skills. We invest collectively, but with an investment mix that automatically matches each employee’s personal situation. Your employees will have a clear overview of a pension plan that suits their needs and income, now and later in life. They will experience their pension plan as a valuable and easy-to-understand employee benefit.

A modern pension plan

Regular contribution plans have undergone significant changes. With LifeSight, you are offering your employees a personal and modern means to build up a pension. The advantages of collective asset management, a custom-made approach and personal pension insights for employees are combined in a single pension plan – a contemporary and innovative plan that automatically adapts to the needs and preferences of every employee.

LifeSight offers you:

- A steady governance model as part of a European pension plan administrator
- Independence: co-operation with the best companies in the market
- A participant portal for optimum pension insight and perspective
- Relevant and personal communication
- Custom-made pension investments for better results and ultimate duty of care

4 out of 5 participants want to make their own choices but find it difficult to do so when it comes to their pension plan.
Carefree plan administration

Your pensions administration is carried out accurately and effectively with the greatest care so that you, as an employer, do not have to worry about a thing. You benefit from cost and product advantages and economy of scale.

We select the best partners in the market and merge them into a unique pension product. We evaluate our proposition each year. If necessary, we bring in other partners, thus allowing us to adapt quickly to market developments and innovations. Therefore, our clients can be sure they receive the best price-quality ratio.

The NextGenDC investment concept offers optimal execution of legal compliance by creating a personal investment mix at the start of an employee’s personal pension plan. NextGenDC™ ensures that the investments are fully in line with individual needs and preferences, even if an employee has no understanding of investing.

With Inadmin, LifeSight offers a stable and steady pensions administration service. Inadmin is part of APG and carries out the pensions for about 4,500 employers and serves over 100,000 active participants. It is based on straight-through processing and is provided with ISAE Type 2 certificates.

Future-proof pension plan administrator

LifeSight in The Netherlands is part of the growing European pensions administration organisation of a global company. Therefore, our clients have the assurance that our pensions administration is future-proof. For employers, it offers specific local propositions based on a single, comprehensive product. In our independent business model with carefully selected external partners, the interests of our clients always come first. LifeSight is currently available in Belgium, the Netherlands, South Africa and the UK.
Personal approach and convenience

There is a growing demand for custom-made employee benefits, which will increase as younger generations enter the job market. Moreover, people tend to have different views on what actually constitutes a good pension. Therefore, the ability to offer personal pension insight and individual, custom-made solutions to employees is crucial for any pension plan.

Off to a good start with the online employee portal

The LifeSight pension plan can be fully tailored to every employee’s situation. It starts with the online employee portal (My-LifeSight), where employees identify a personal pension objective by determining the necessary pension income based on their personal situation. This is done automatically through a smart interface with Nibud data. Employees can modify their pension goals at any time.

Optimum insight

The online employee portal also gives insight into the personal income after retirement. It is possible to make adjustments at any time. The portal provides employees with a total overview of their pension, as part of their full financial picture. This includes other types of income after retirement, such as AOW (old-age pension), pension that has been acquired while working at other organisations, but also pension that the employee has saved through insurance plans or other forms of wealth accumulation. Employees can easily see how much money is necessary later on, what they will receive and how they can make adjustments so that their pension better matches their personal situation.

Employees can adjust their pension by making additional deposits, changing the retirement age and opting for different income at retirement that better fits their needs. LifeSight will determine the most suitable investment mix based on each employee’s choices and adjustments.

Automatic personal investing

By taking advantage of good investment mixes, and by protecting employees against market risks such as decreased interest rates and inflation, we offer the best possible opportunity to maintain your employees’ disposable income at the desired level, even after an employee has retired.

Employees who do not take this opportunity to adjust and keep track of their pension still benefit from LifeSight because it adapts to their personal situation by utilising smart standards. With LifeSight, you can offer everyone a personal pension plan and convenience, regardless of your employees’ level of knowledge and involvement.

95% of participants stay with the default investment choice

Tailored investments for better results

Most employees do not want to, are afraid to or cannot make investment choices. Thanks to our next-generation DC intelligent investment concept, NextGenDC™, they will not need to make such choices or have a detailed understanding of investing. Employees invest automatically in an investment mix that matches their personal characteristics and pension objectives, without being faced with complex investment choices.
Valuable employee benefit

LifeSight gets your employees involved in their pension with a high-quality and balanced communications mix. Our communications mix is easy to understand, relevant and realistic, and it meets all statutory requirements and more. The My-LifeSight employee portal lies at the heart of our communications. All other means of communication, such as the personal annual pension statement and email alerts, also contribute towards providing your employees with insight and perspective. If desired, you can offer your employees personal reviews of their pension plan.

Communication on the My-LifeSight employee portal is to the point and gives your employees an understandable insight into their net retirement income, adjusted for inflation. The portal does not confront your employees with technical terminology such as investment capital or investment profiles. We inform employees about their pension as part of their total financial package. We send email alerts to update employees on how life events, such as getting married, having children or moving, affect their pension. We keep your employees well-informed about your plan and their pension situation. LifeSight turns pensions into a respected and valuable employee benefit.

Who are we?

LifeSight is the PPI of Willis Towers Watson in the Netherlands and is part of a growing European pension plan administrator. Currently, LifeSight is available in Belgium, Ireland, the Netherlands and the UK. LifeSight is independent and has a comprehensive legal set-up and a clear focus on the interests of the participating employers and their individual employees.

LifeSight is the answer to the growing demand for distinctive defined pension solutions for companies with 100 employees or more. It is a unique pension solution, based on personal life cycle optimisation, transparent employee communication and independent administration. LifeSight is a separate legal entity with an independent board of directors who work with external partners in the fields of administration, asset management and insurance.

LifeSight is part of Willis Towers Watson.

Willis Towers Watson is a leading global consultant, broker and solutions provider that helps organisations turn risk into growth opportunities. With 40,000 employees worldwide, we develop and deliver solutions that manage risk, optimise employee benefits, provide growth, and effectively use capital to protect and strengthen organisations and employees.

Together, we unlock potential.
More details and contact information

Please contact us to learn more about what LifeSight can do for your organisation.

+31 88 543 3500 • lifesight.nl@lifesight.com

www.LifeSight.com